

DANSVILLE SCHOOLS
Board Meeting Minutes
November 21, 2011

Call to Order: 7:00 pm

Attendance: Mike Kapp, David Lilly, Phil Minshall, Amy Hodgson, Janet Yachim, Tina Monroe

No people from the floor.

Ms. Yachim discussed roof repairs. The district will be reimbursed for additional employee expenses from the storm damage. The contractor has not been paid yet, pending insurance settlements.

Ms. Yachim followed up on findings in the Audit presented to the Board last month. Fully depreciated or nominal valued assets were removed from the tally of fixed assets which resulted in the majority of the "misstatement" amount in the audit. The early retirement obligation correction is being addressed in 2011 financial statements.

Ms. Monroe described the individual category changes in the first revision of the General Fund Budget to be presented as a discussion item in November's Board meeting. The projected ending fund balance is now expected to be \$988,445.

Ms. Yachim discussed Special Education increases in both income and expenses (which are a wash) that are included in the budget.

Ms. Yachim discussed the bus privatization savings. The \$180,138 reported in July based on the full accrual system and \$25,222 which is based on the first budget revision. It is noted the \$25,222 assumes a \$77,000 bus purchase, while reducing bus runs from eleven to ten.

Ms. Monroe will attend the Community meeting later this week, and the Board meeting next week, to discuss budget issues.

The meeting adjourned at 7:55 pm.

Phillip Minshall, Chairman