



Public Hearing on the 2018-19 Proposed Budget

Monday, June 18, 2018
6:00 p.m.



2018-19 Proposed Budget

Overview

- Property Taxes

- Budget Facts & Assumptions
 - Revenues
 - Expenditures

- Fund Balance

- General Fund Summary

- Food Service Summary



2018-19 Proposed Budget

Property Taxes

- Taxation rate = Maximum allowable is 18 mills on Non-Homestead property
 - 17.8218 mills re-authorized in February 2015
 - 5-year authorized millage valid through the 2016-17 to 2020-21 school years
 - 2 mills approved in February 2015
 - 6-year authorized millage valid through the 2015-16 to 2020-21 school years
 - State of Michigan levies 6 mills on Homestead properties for school aid purposes



2018-19 Proposed Budget

Budget Facts and Assumptions

Revenues:

Enrollment Projection 716.45

Based on 90/10 blending formula (90% of 715 fall 2018, 10% of 729.48 spring 2018)

State Aid Foundation \$7,871

State portion received 11 months Oct-Aug \$6,584

Local portion received Dec-Mar \$1,287

\$7,871



Revenues: (cont'd)

At Risk funds

- Allocation staying the same

State Special Ed Cost Reimbursement

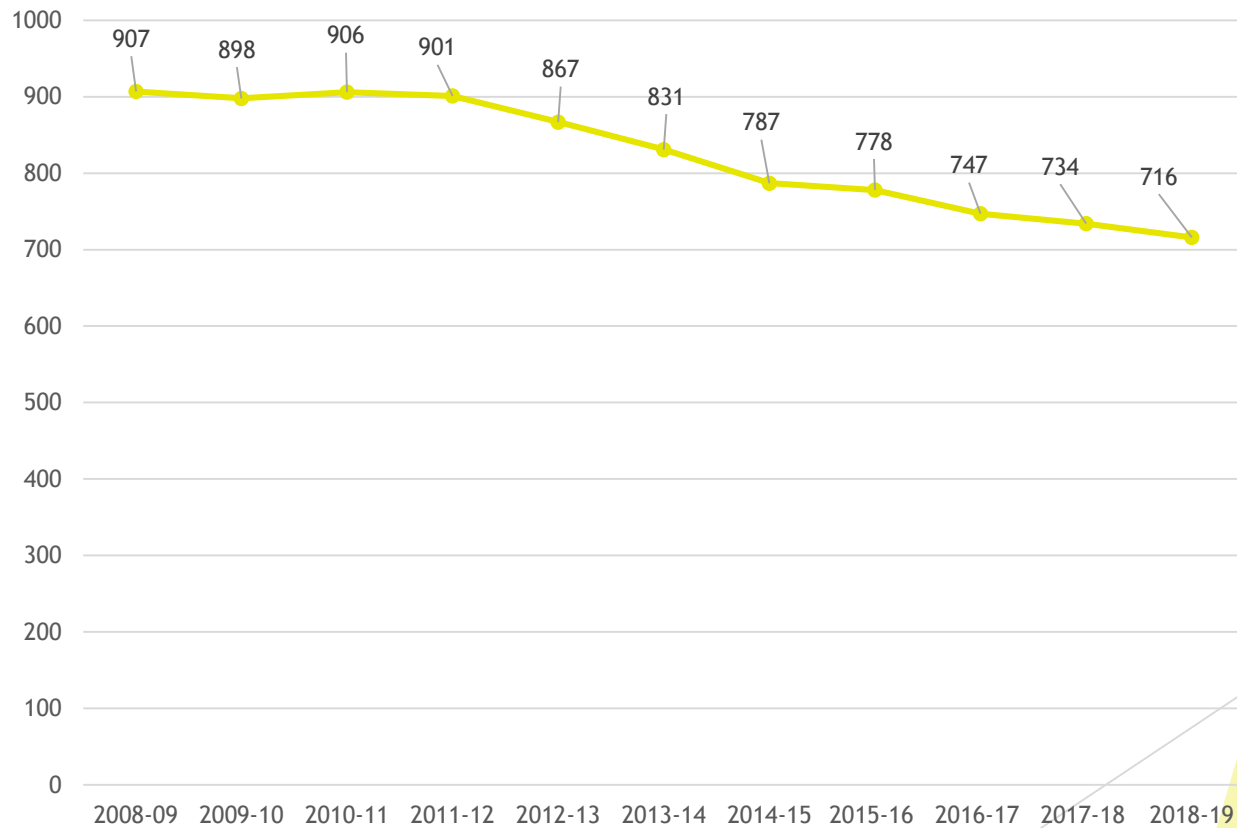
28.61% of prior year costs

Ingham ISD Special Ed Net Claim

- District receives allocation based on SE pupil count, less transportation, tuition and itinerant services costs
- 2018-19 estimated 2% increase in available funds

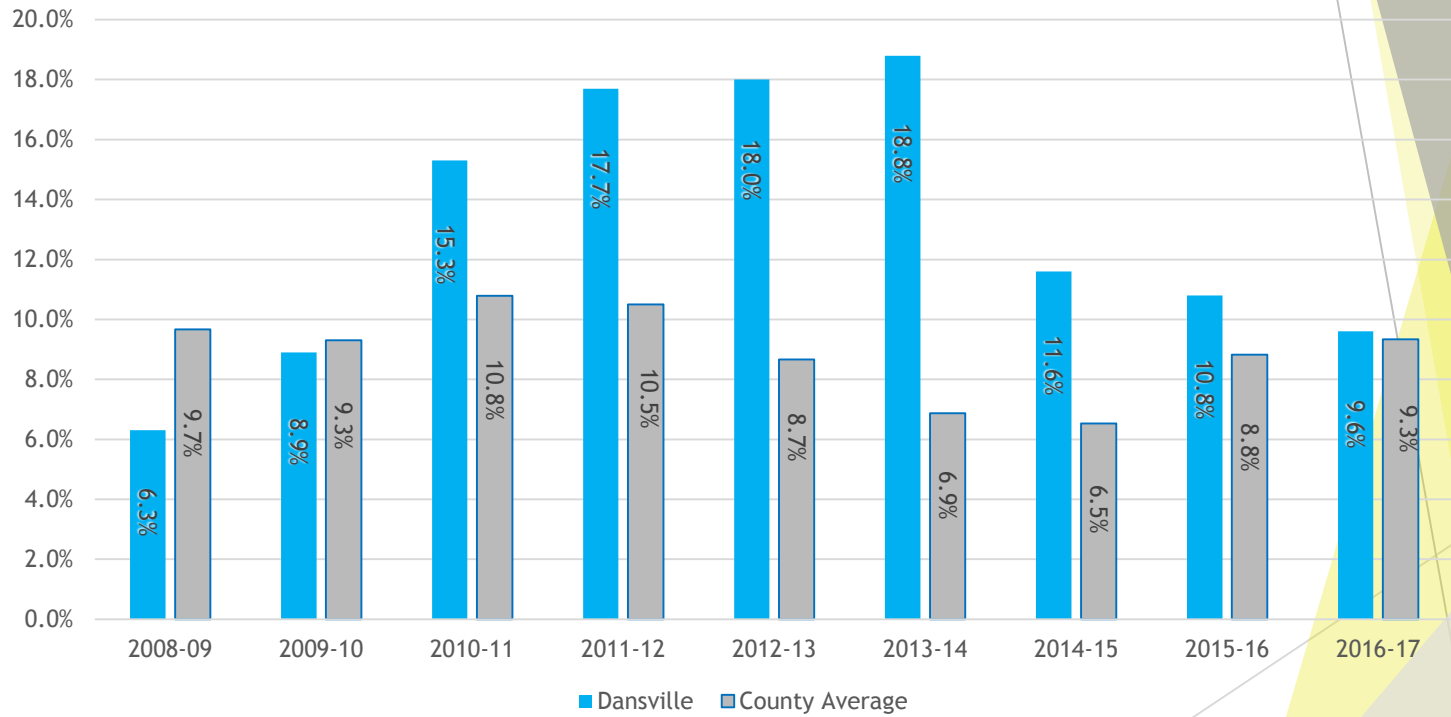


Pupil Count History



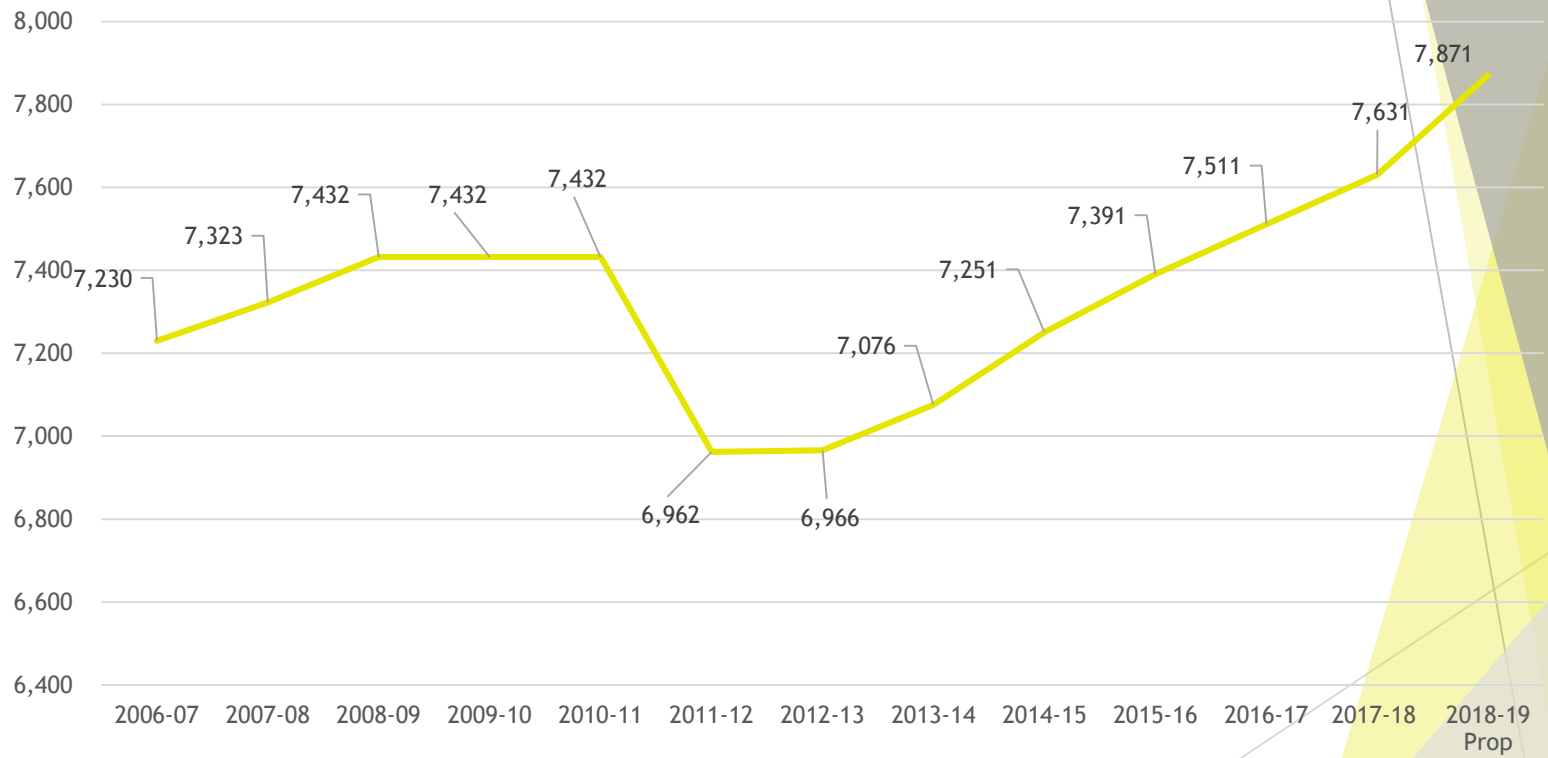


Fund Balance History



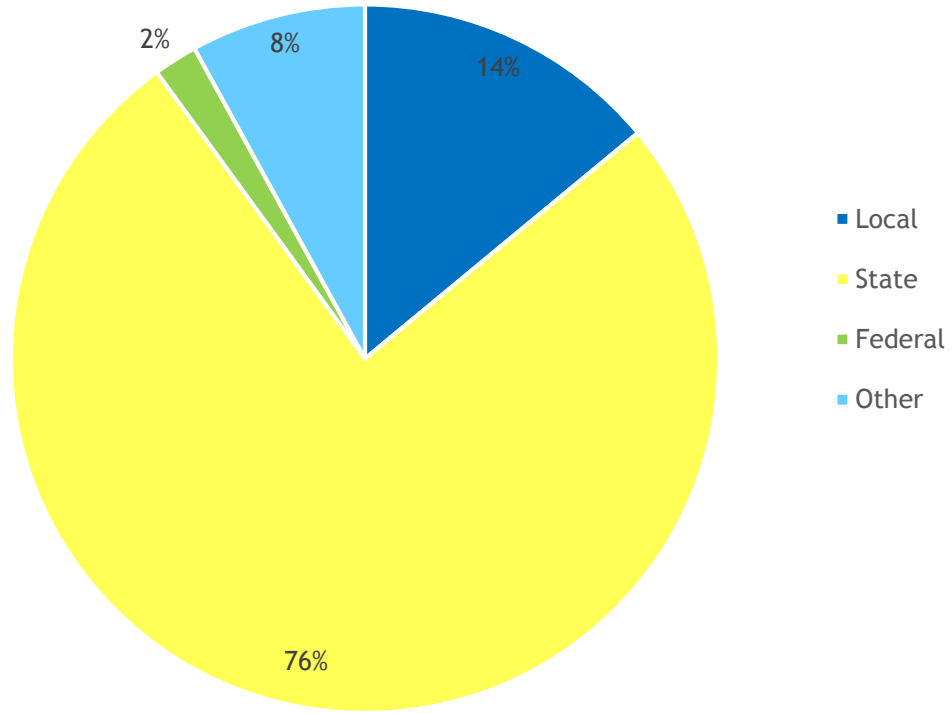


Foundation History





Revenue Sources





2018-19 Proposed Budget

Expenditures:

Staff Costs

- Steps for all staff
- Additional 5 instructional stipends
- Itinerant Savings

Insurance

- 3.4% projected increase Health Insurance
- 4% Increase for Dental/ Vision

Retirement

- Increase to 26.01%

Transportation

- Two new buses for 2018-19
- Continuing with one-way athletic transportation

Athletics

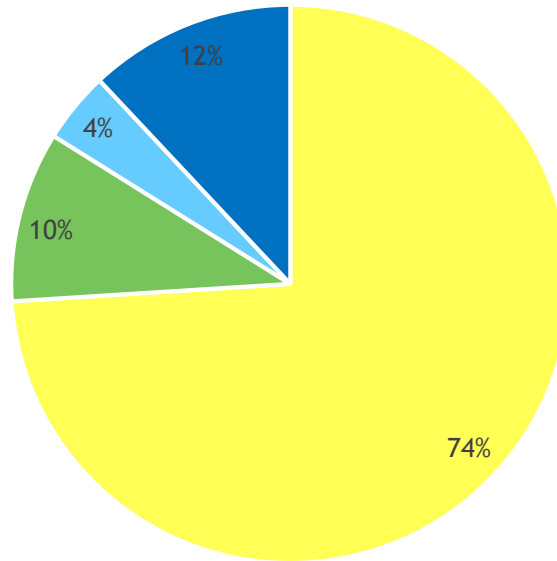
- New Sport - Bowling

Operations

- New Custodial Contract



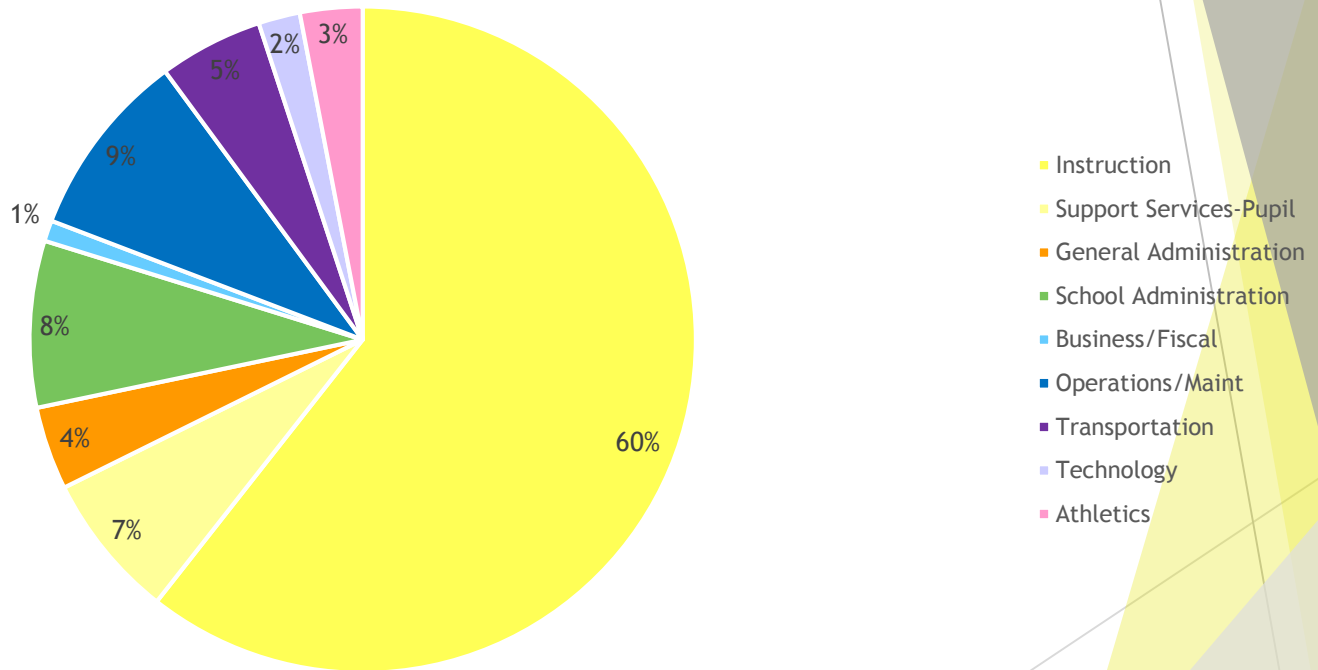
Expenditures by Object



■ Personnel Costs ■ Purchased Services ■ Supplies/Capital Outlay ■ Dues/Fees/Misc

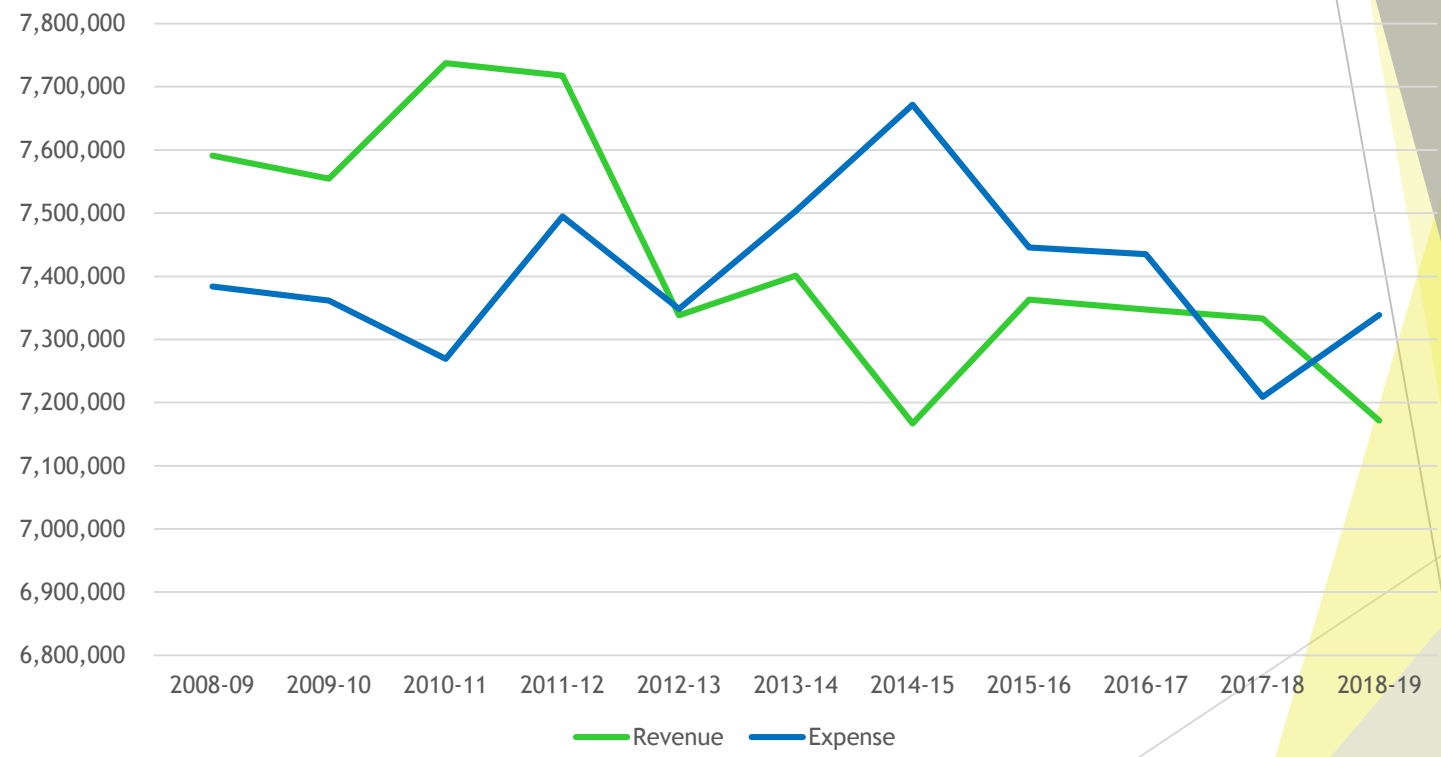


Expenditures by Function





Revenues vs. Expenditures





2018-19 Proposed Budget

Fund Balance:

Auditors historically recommended 15%

Current Board Policy is 10%

Projected to be at 11.61% at the end of 2017-18
and 9.13% at the end of 2018-19



2018-19 Proposed Budget

General Fund Summary:

Estimated Beginning Balance \$ 837,286

Revenues \$7,171,627

Less Expenditures 7,338,740

(167,113)

Projected Ending Fund Balance \$ 670,173

Projected Total Fund Balance = 9.13% of Expenditures



2018-19 Proposed Budget

Food Service Fund Summary:

Estimated Beginning Fund Balance		\$	0
Revenues	\$ 358,206		
Less Expenditures	<u>358,206</u>		
			<u>0</u>
Projected Ending Fund Balance		\$	0



Thank you!